

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Garwood Jeff</u> (Last) (First) (Middle) C/O MEDICINE MAN TECHNOLOGIES, INC. 4880 HAVANA ST., STE. 201 (Street) DENVER CO 80239 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Medicine Man Technologies, Inc. [SHWZ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 08/15/2023	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/15/2023		P		1,500	A	\$0.74	326,128	D	
Common Stock	08/15/2023		P		18,500	A	\$0.745	344,628	D	
Common Stock	08/15/2023		P		15,000	A	\$0.75	359,628	D	
Common Stock	08/15/2023		P		10,155	A	\$0.74	369,783	D	
Common Stock	08/16/2023		P		700	A	\$0.73	370,483	D	
Common Stock	08/16/2023		P		2,300	A	\$0.74	372,783	D	
Common Stock	08/16/2023		P		5,000	A	\$0.74	377,783	D	
Common Stock	08/16/2023		P		25,000	A	\$0.75	402,783	D	
Common Stock	08/28/2023		P		4,346	A	\$0.68	407,129	D	
Common Stock	08/28/2023		P		5,654	A	\$0.6825	412,783	D	
Common Stock	08/28/2023		P		5,300	A	\$0.6505	418,083	D	
Common Stock	08/28/2023		P		4,700	A	\$0.6723	422,783	D	
Common Stock	08/28/2023		P		4,000	A	\$0.6505	426,783	D	
Common Stock	08/28/2023		P		1,000	A	\$0.6505	427,783	D	
Common Stock	08/28/2023		P		2,073	A	\$0.69	429,856	D	
Common Stock	08/28/2023		P		3,200	A	\$0.71	433,056	D	
Common Stock	08/28/2023		P		200	A	\$0.0718	433,256	D	
Common Stock	08/28/2023		P		4,527	A	\$0.7133	437,783	D	
Common Stock	08/28/2023		P		5,000	A	\$0.72	442,783	D	
Common Stock	08/28/2023		P		1,200	A	\$0.6901	443,983	D	
Common Stock	08/28/2023		P		8,800	A	\$0.725	452,783	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

Explanation of Responses:

/s/ Daniel R. Pabon, attorney
in fact for Jeffrey R. Garwood 09/06/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.